



Tax Free Savings Account

APPOINTMENT OF SUCCESSOR HOLDER/BENEFICIARY

HOLDER'S NAME:	Customer Number: TFSA Contract Number:
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Appointment of Successor Holder/Beneficiary Designation

I, _____, of _____, in the Province of _____, the annuitant/holder under the above contract referred to above, do hereby declare that:

- a) I hereby revoke any prior Designation of Beneficiary made by me under this contract.
- b) The beneficiary(s) designated herein must survive me and accept this designation in order to receive benefits payable under this contract. If more than one beneficiary is entitled to receive benefits, they shall share the proceeds equally unless otherwise specified below. If no beneficiary designated herein survives me or accepts this designation, the proceeds of this contract shall be paid to my estate.
- c) All sums falling due under this contract, on or after my death, be paid to the Beneficiary(s) listed below.

Successor Holder/Beneficiary

(Where the sole beneficiary is my spouse, this designation also stands as a Successor Holder appointment, whereby the original TFSA contract continues in my spouse's name).

Name: _____

Relationship: _____

SIN:

Beneficiary(s)

Name: _____

Name: _____

The beneficiary(s) designated herein must survive me and accept this designation in order to receive benefits payable under this TFSA.

CAUTION:

- 1) Your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of a future marriage or divorce, you will have to do so by means of a new designation.
- 2) Your estate may be responsible for reporting and paying income tax on proceeds paid to a designated beneficiary.
- 3) Designations are created and governed under provincial legislation. The provincial legislation may override this designation.

Date (dd/mm/yyyy)	_____ Witness <i>(cannot be the holder or beneficiary)</i> Holder Signature
	Note: Must be signed and witnessed to be valid.